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# GURUDAS COLLEGE

(GOVT.SPONSORED)

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Date: 05.12.2020

**B.COM PART – II (HONS. & GENERAL)**

**INTERNAL EXAMINATION – 2020**

**SUBJECT – Direct and Indirect Taxation**

**PAPER – C23A(Hons.) and C24G (General)**

**Full Marks: 50**

**Time : 1hr 30mins**

**Answer all the questions :**

1. Write Short Notes on; (8+7+5+5)
  - a. Assesse
  - b. Previous Year
  - c. VAT
  - d. Central Sales Tax
2. The following are the particulars of income of Mr. Sen for the previous year 2019-20 **(25)**

a.	Rent from property in Delhi	₹ 1,60,000
b.	Income from business in Kolkata, controlled from USA	₹ 2,40,000
c.	Profit for the year 2018-19 of a business in USA remitted to India	₹ 80,000
d.	Gifts received from a business in Paris	₹ 50,000
e.	Profits earned from a business in Paris, half of the profit being received in India	₹ 20,000
f.	Salary received in India for three months	₹ 90,000
g.	Interest from savings bank deposit in SBI	₹ 10,000
h.	Income from agriculture in Indonesia being invested there	₹ 12,000
i.	Amount brought into India out of past untaxed profits earned in Germany	₹ 10,000

Compute his income for the assessment year 2020-2021 if he is:

- a. Resident and ordinarily resident in India
- b. Resident but not ordinarily resident in India
- c. Non-resident in India.