

**Gurudas College**

Internal Assessment 2021

Sem-V, Paper-DSE A1

Applied Econometrics

ECO A

Time: 30 mins

Full Marks: 10

Answer any **Five** Questions:

2 X 5 =10

1. What are the differences between Econometric Model and Economic Model?
2. What are the steps we follow to formulate an Econometric Model?
3. What is Stata?
4. State the important assumptions of OLS
5. What is Population Regression Function?
6. If the error term in the econometric model does not follow the Normal distribution what problems will arise?