

Gurudas College
Internal Assessment 2021
Semester-V, Paper-CC12
INDIAN ECONOMY
Economics (Honours)

Time: 30 mins.

Full Marks: 10

GROUP A

Answer any **Four** Questions:

1 X 4=4

- 1) In the post-reform period, Income Inequality in the Indian economy is
a) Rising b) declining c) stagnant d) difficult to comment
- 2) Poverty Line is
a) An imaginary line b) a line which connects two states c) level of income below which an individual can't sustain d) None of the above
- 3) Economic Reforms in India took place in
a) 1956 b) 1991 c) 2004 d) 2009
- 4) NITI Ayog was established in
a) 2015 b) 2014 c) 2018 d) 2011
- 5) The primary sector still provides a major share of employment in the Indian Economy.
a) True b) false c) can't say

Group B

Answer any **Two** Questions

2 X 3 =6

- 6) What is absolute poverty?
- 7) What is relative Poverty?
- 8) Mention any two causes behind India's Macroeconomic crisis of 1991