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## **GURUDAS COLLEGE**

(GOVT.SPONSORED)

1/1 SUREN SARKAR ROAD, NARIKELDANGA, KOLKATA-700 054

Date: 6.12.2020

## Internal Examination 2020 B.Com Part II (Hons. And General) Subject- Cost and Management Accounting Paper –C24A (Hons.)and C25G(General)

Full Marks:50

## Time : 1hr 30mins

## Answer the following

1. Record the following transactions in the stores Ledger Account using FIFO method of pricing issues: 2017

March1 Balance in hand	3000units@Rs 20each
2 Purchased	2000units @Rs 22each
3 Issued	1500units
5 Purchased	2000units@Rs 23each
10 Issued	1500units
15 Issued	2000units
20 Purchased	2000units@Rs 24each
31 Issued	1500units

2. What do you mean by management accounting? Distinguish between financial accounting and cost accounting. Distinguish between cost accounting and management accounting.



(2x25=50)