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GURUDAS COLLEGE

(GOVT.SPONSORED)

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Date:25.11.2020

Internal Examination
B.Com Sem II(Hons. And General)
Subject : Company Law
Paper:CC2.1Chg

Full Marks:50

Time-1.5 hours

Answer all the questions :

(10x5=50)

1. 'A company is an artificial person created by law having separate legal entity, with a perpetual succession and a common seal.' Who has given this statement?
 - a. Lord Justice Lindley
 - b. Chief Justice Marshal
 - c. Prof. Haney
 - d. ICAI
2. What is the minimum paid up share capital in case of public company?
 - a. ₹ 10,00,000
 - b. ₹ 5,00,000
 - c. ₹ 1,00,000
 - d. None of the above
3. What is the maximum number of members in a private company?
 - a. 200
 - b. 100
 - c. 20
 - d. 50
4. Doctrine of indoor management is a _____ to the doctrine of constructive notice.
 - a. Exception
 - b. extension
 - c. alternative
 - d. all the above
5. The name of the given as per Name Clause in Memorandum of Association shall not :
 - a. be undesirable in the opinion of the Central Government.
 - b. be identical with or resemble too nearly to the name of an existing company .
 - c. constitute an offence under the law for the time being enforce.
 - d. All the above
6. _____ means a memorandum containing such salient features of a prospectus as may be specified by the SEBI by making regulations in his behalf.

- a. Red herring Prospectus
- b. A bridged prospectus
- c. Deemed prospectus
- d. Shelf prospectus

7. The maximum number of directors in a public limited companies are:

- a. 15
- b. 14
- c. 50
- d. 7

8. Who appoints nominee directors?

- a. Lenders
- b. Government
- c. Both lenders and government
- d. None of them

9. Which of the following are collective rights of director?

- a. To appoint managing director
- b. To elect chairman
- c. To refuse transfer of shares
- d. All the above

10(i). The shareholders of a company is treated as :

- a. Owners of a company
- b. Creditors of company
- c. Both
- d. None of the above

10(ii). Company limited by guarantee is defined under :

- a. Sec 2(71)
- b. Sec 2(36)
- c. Sec 2(21)
- d. Sec 21