

2021

ECONOMICS — HONOURS

Paper : CC-12

(Indian Economy)

Full Marks : 65

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. Answer **any ten** questions :

2×10

- (a) Mention any two causes behind the macroeconomic crisis of 1991 in India.
- (b) How can we define poverty in India?
- (c) How do we calculate unemployment rate?
- (d) Define repo rate.
- (e) How FDI is different from FPI?
- (f) What are the provisions under the Right to Education Act?
- (g) State any two trade reforms measures adopted to correct the BOP position of India.
- (h) Mention two major objectives for reforms in tax policy in India.
- (i) Mention the two categories of the policy changes of 1991.
- (j) How can we reduce inequality in India?
- (k) What are the determinants of demographic trends?
- (l) Mention two major causes of industrial declaration in India in mid sixties.
- (m) What is meant by Plan Holiday?
- (n) What is decentralised planning?
- (o) Define capital adequacy ratio.

Group - B

Answer **any three** questions.

- 2. What is demographic transition? What are its consequences? 2+3
- 3. What are the major issues of education today in India? How can we solve education problems in India? 2+3

Please Turn Over

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| 4. Distinguish between MODVAT and CENVAT in India. | 5 |
| 5. What are the changes in the policy towards FDI in India after Economic reforms? | 5 |
| 6. What are the banking sector reforms measures suggested by Narasimham Committee? | 5 |

Group - C

Answer *any three* questions.

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| 7. In what way did new economic policy bring about a shift in the development strategy of India? What was the immediate background that led to the adoption of new economic policies? Examine the objectives of NEP. | 3+4+3 |
| 8. What is the relationship between economic growth, poverty and inequality? Explain in the context of Indian Economy. | 10 |
| 9. What are the policies taken to promote exports by India? How far these policies were successful in promoting growth? | 5+5 |
| 10. Do you think there is any structural change in Indian economy after the reforms of 1991? | 10 |
| 11. Briefly describe the reforms in the external sector introduced after 1991 reforms. | 10 |
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