

# Gurudas College

Internal Assessment 2021

Sem-I, Paper-CC2

ECOA

Time: 30 mins

Total Marks: 10

Answer any **Five** Questions.

2x5

1. Enumerate all the subsets of the set  $A = \{1,3,5,7\}$ . How many subsets are there altogether?
2. a) A quadratic function is polynomial in degree 2. True or False?  
b) Any quasi-concave function is a concave function. True or False?

3. Consider the following function

$$Y = x, \quad x > 0$$

$$= -x \quad x < 0$$

$$= 0 \quad x = 0$$

Sketch the graph of the function

4. Find the extreme values of the following function:

$$f(x) = 4x^2 - 5x + 10$$

5. The total cost of a firm per day is a function of its daily output  $Q$ :  $C = 150 + 7Q$ . The firm has a capacity limit of 100 units of output per day. What are the domain and range of the cost function?
6. What is convex set?