

Internal Assessment

V semester

Paper C11

Economics Honours

Year-2021

Time: 30 minutes

Full Marks:10

Answer the four questions (1\*4=4)

1. Define Comparative advantage

2. What is the basis of trade in Ricardo?

3. BOP

4. Name the different types of tariff implemented by government.

Answer the following two questions(3\*2=6)

- a. What are the main assumptions of HO model.
- b. Explain briefly how Gains From Trade can be decomposed.