



Phone:2370-3841&2353-6653
E-mail:principal@gurudacollege.edu.in

GURUDAS COLLEGE

(GOVT.SPONSORED)

1/1 SUREN SARKAR ROAD, NARIKELDANGA, KOLKATA-700 054

Date:03.12.2020

B.COM PART – II (HONS. & GENERAL)

INTERNAL EXAMINATION – 2020

SUBJECT – FINANCIAL ACCOUNTING – II

PAPER - C22A (HONS.) & C23G (GENERAL)

FULL MARKS – 50

TIME 1hr 30mins

1. Ms. Z & Co. has two departments. You are requested to prepare the departmental trading and profit and loss account for each departments for the year ended on 31st March, 2020 on the basis of following information:

	<u>Dept. A</u> (Rs.)	<u>Dept. B</u> (Rs.)
Opening stock (01.04.19)	25,000	20,000
Purchase	2,30,000	1,90,000
Sales	6,33,000	4,92,000
Sales return	3,000	2,000
Closing stock (31.03.20)	30,000	18,000
Wages	80,000	60,000
Salaries	40,000	25,000

Other Common Expenses:

Rent Rs.15,000; Electricity Rs.6,000;

Depreciation Rs.18,000; Selling Expenses Rs.8,000.

Some other relevant information is given below:

	<u>Dept. A</u>	<u>Dept. B</u>
Light Points	18	9
Value of Assets(Rs.)	1,50,000	1,20,000
Floor Area (sq. ft.)	300	200

(25)

2. O.P Shah & Co., Kolkata, opened a new branch at Bangalore on 1st January, 2019. The following information is available in respect of the branch for the year 2019:

Goods sent to the branch	Rs. 80,000
Cash sales at the branch	Rs. 55,000
Credit sales at the branch	Rs. 60,000
Salaries of the branch staff paid by the head office	Rs. 20,000
Office expenses of the branch paid by the head office	Rs. 10,000
Cash remittances to branch towards petty cash	Rs. 7,000
Petty cash balance at the branch on 31.12.19	Rs. 600
Debtors of branch as on 31.12.19	Rs. 6,000
Stock at branch on 31.12.19	Rs. 28,000
Prepare branch account to show the profit/loss from the branch for the year 2019 under synthetic method.	
(25)	