

# **GURUDAS COLLEGE**

**Internal Examination, 2021**

**B.Com. Semester-V; Economics II**

**Paper-DSE 5.1 A**

**Full Marks-10**

Answer any **two** questions

2×5

1. Distinguish between the concepts of 'stock' and 'flow' in macroeconomic theory.
2. What is National Income?
3. What is the difference between Marginal propensity to consumption (MPC) and Average propensity to consumption (APC)?
4. Write short notes on Demand-pull and Cost-pull inflation.