

Gurudas College
Internal Examination 2020
Economics Honours
Intermediate Macroeconomics II
Economics Core Course IX
Semester IV

Full Marks: Group A: 5 marks and Group B: 16 marks

Time :1.5 hours

Group A

Answer the following Question (1x5=5)

1. Discuss in brief the properties of the Keynesian Consumption Function.
(1x5=5)

Group B

Answer the following Questions (2x8=16)

2. Discuss in details the concept of Steady State Rate of growth in the Solow Model. (1X8=8)
3. What do you understand by Golden Rule of Capital Accumulation. Explain the concept intuitively, mathematically and with help of a diagram. (1x8)