

**Gurudas College**  
Internal Assessment 2021  
Sem-V, Paper-CC12  
INDIAN ECONOMY  
ECO A

Time: 30 mins

Full Marks: 10

Answer any **Five** Questions:

2 X 5 =10

1. What were the objectives behind the adoption of structural reform policies in 1991 in India?
2. What is absolute poverty?
3. What is relative Poverty?
4. Mention any two causes behind India's Macroeconomic crisis of 1991
5. Define structural transformation
6. Distinguish between FDI and FPI
7. What are the shifts in the composition of sectors measured by shares of GDP that have occurred following two decades from reform?