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# GURUDAS COLLEGE

(GOVT.SPONSORED)

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Date: 03.03.2021

**Internal Assessment – 2021**

**B. Com Semester – V (Hons)**

**Sub: Economics - II**

**Sub Code: DSE 5.1A**

**Full Marks: 10**

**Answer any one question.**

1. What is Net National Product (NNP)? How would you derive NNP from Gross National Product (GNP)? What is 'value added' method in National income?
2. Explain Keynesian consumption function. Mention the characteristics of Savings Function.
3. What is marginal efficiency of capital (MEC)? What is the shape of this curve?
4. What is IS curve? Why IS curve is downward sloping to the right? What are the main objectives of monetary policy?
5. What are Demand pull and Cost push inflation? Explain briefly. What is Stagflation?

**Your PDFs are to be sent to following e-mail id by 8pm (03-03-2021).**

**Honours: [departmentofeconomics00@gmail.com](mailto:departmentofeconomics00@gmail.com)**

\*\*\*There are two zeroes in the above email id.