



Phone:2370-3841&2353-6653
E-mail:principal@gurudascollge.edu.in

GURUDAS COLLEGE

(GOVT.SPONSORED)

1/1 SUREN SARKAR ROAD, NARIKELDANGA, KOLKATA-700 054

Date:28.11.2020

Internal Examination 2020
B.Com Semester-II (General)
Cost and Management Accounting-I
Paper:CC2.1Cg

Full Marks:50

Time : 1hr30mins

Answer all the questions:

1. Direct expenses are also known as :-
 - (a) Overhead Expenses
 - (b) Sundry Expenses
 - (c) Chargeable Expenses
 - (d) Major Expenses
2. A total of all the direct costs is known as:-
 - (a) Cost of production
 - (b) Cost of sales
 - (c) Prime cost
 - (d) Works cost
3. In FIFO method of inventory valuation:-
 - (a) Closing stock is at latest price
 - (b) Issue of stocks to production is at earliest price
 - (c) Both (a) and (b)
 - (d) Neither (a) nor (b)
4. Allotted time for a job was 8 hours, but the worker concerned finished it in 7 hours. If the rate per hour is Rs.4, what is the total wages under the Rowan premium scheme?
 - (a) Rs.31.50
 - (b) Rs.32.50
 - (c) Rs.33.50
 - (d) Rs.34.50
5. In a contract costing, direct wages are debited to :-
 - (a) Contract account
 - (b) Contractor account

- (c) Contractee account
 - (d) Work in Progress account
6. Re-ordering level = Maximum consumption x:-
- (a) Normal usage
 - (b) Maximum usage
 - (c) Maximum re-order period
 - (d) Average re-order period
7. Warehouse rent is a part of which cost?
- (a) Production cost
 - (b) Distribution cost
 - (c) Prime cost
 - (d) Factory cost
8. A worker is paid Rs.0.50 per unit and he produces 18 units in 7 hours.Keeping in view the straight piece rate system,the total wages of the worker would be:-
- (a) $18 \times 7 \times 0.50 = \text{Rs.}63$
 - (b) $18 \times 0.50 = \text{Rs.}9$
 - (c) $18 \times 7 = \text{Rs.}126$
 - (d) $7 \times 0.50 = \text{Rs.}3.50$
9. A: Service costing is called as:-
- (a) Operation costing
 - (b) Operating costing
 - (c) Multiple costing
 - (d) None of these
9. B: Which one out of the following is not an inventory valuation method?
- (a) FIFO
 - (b) LIFO
 - (c) Weighted average method
 - (d) EOQ
10. If the present cost of the car is Rs.1,00,000 ;residual value at the end of the 5th year is Rs.20,000; the monthly depreciation is:-
- (a) Rs.25,000
 - (b) Rs.40,000
 - (c) Rs.1,333
 - (d) Rs.17,333