

2021

ECONOMICS — HONOURS

Fourth Paper

(Group - A)

Full Marks : 50

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

SECTION – A

1. Answer *any ten* questions :

2×10

- (a) Define capability as explained by Amartya Sen.
- (b) State any four characteristic features of economic growth as indicated by Kuznets.
- (c) Mention the three sub-indices which are taken into account for measuring HDI.
- (d) What are the first two growth laws as propounded by Kaldor?
- (e) What do you understand by Dependency Burden in the population structure of a developing country?
- (f) How can a Lorenz Curve be used to indicate an increase in income inequality in any country?
- (g) What is the relevance of second stage of demographic transition?
- (h) Define global public good with an example.
- (i) When is migration equilibrium attained as per Harris-Todaro model?
- (j) What is sustainable economic development?
- (k) What is infant mortality rate?
- (l) What is 'PPP' ratio?
- (m) Distinguish between ACOR and ICOR.
- (n) When is technological progress said to be Hicks-Neutral?
- (o) Distinguish between Absolute and Relative poverty.

SECTION – B

Answer *any three* questions.

- 2. (a)** Distinguish between the notions of economic growth and economic development.
- (b)** 'The per capita income (PCI) cannot be considered as the true index of economic development of a country.' Do you agree? Give reasons. 4+6

Please Turn Over

3. (a) What should normally be the choice of technique in a capital-scarce developing nation?
(b) Can you indicate situations when such capital-scarce developing countries would choose capital-intensive technology instead of labour-intensive technology? 3+7
4. (a) What do you mean by economic dualism?
(b) Examine the process of industrialization and rural-urban migration in a subsistence labour surplus economy on the basis of Lewis model. 3+7
5. Critically explain the demographic transition theory of population growth and its implications in economic development of a country. 10
6. (a) Explain the Fisher-Clark views regarding the economic transition of a country.
(b) What is the relevance of 'take-off' stage as indicated by Rostow? 6+4
-